

17 June 2023

Resolution of CEO Matter Pertaining to Prior Company

Lake Resources NL (ASX: LKE; OTC: LLKKF) (“Lake” or the “Company”) notes that CEO David Dickson and the U.S. Securities and Exchange Commission (“SEC”) have resolved a legacy matter involving issues relating to the 2018 merger between McDermott International, Inc., (“McDermott”), a company where Mr. Dickson served as CEO prior to joining the Company, and Chicago Bridge & Iron Co.

Without admitting or denying the SEC’s findings, Mr. Dickson has agreed to pay a US\$100,000 civil money penalty for indirectly causing McDermott, in the second quarter of 2018, to maintain incorrect books and records and to file an inaccurate quarterly report.

This SEC matter is not related to Mr. Dickson’s role with the Company, nor Lake’s operations, assets, financial results, financial reporting, or financial outlook.

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About Lake Resources NL (ASX:LKE OTC:LLKKF)

Clean high purity lithium using efficient disruptive clean technology - in demand by EV makers and lithium-ion batteries

Lake Resources NL (ASX:LKE, OTC: LLKKF) is a clean lithium developer utilising state-of-the-art ion exchange extraction technology for production of sustainable, high purity lithium from its flagship Kachi Project in Catamarca Province within the Lithium Triangle in Argentina among three other projects covering 220,000 ha.

This ion exchange extraction technology delivers a solution for two rising demands – high purity battery materials to avoid performance issues, and more sustainable, responsibly sourced materials with low carbon footprint and significant ESG benefits.

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