Lake Appoints Corporate Development Officer to Fast Track Exploration of Jujuy Projects

- Lake appoints senior mining executive Mr. Sean Miller as Corporate Development Officer to fast track exploration across three Jujuy brine projects.
- CEO appointment process nearing completion.
- Lake is finalising the selection of new board members as part of the transition to a US corporate office.

Lake Resources has appointed an experienced mining company commercial executive Mr. Sean Miller to the newly created position of Corporate Development Officer to fast-track development activity across Lake’s three brine projects in the Jujuy Province of Argentina - Cauchari, Olaroz and Paso.

This is part of Lake’s aspirational target to reach capacity of 100,000 tpa LCE; underpinning Lake’s position as a leading lithium producer globally.

Mr Miller has significant experience and skills in project execution, supply chains, contracts and procurement, and project optimisation.

Lake has created a Corporate Development division to rapidly advance all three projects toward production in order to meet the growth in global demand for high purity lithium.

Lake has committed US$15m to these projects and will increase this amount as they move into more advanced stages of development.

Additional drilling rigs and personnel will be secured this year. Test work is under way on initial samples of recovered brines to maximise the rate of lithium recovery and final product quality, utilising sustainable methods of extraction.

Mr Miller has overseen the successful delivery of multibillion dollar projects in both Australia and international markets.

He has broad experience including general management, strategic planning, supply chain, finance, legal, information technology, sustainable development and human resources in both greenfield projects and brownfield sites.
His prior roles include being head of commercial operations for The Carmichael Rail Project in Queensland; Commercial Development Director at the Kamoto Copper Company Copper and Cobalt mine in Katanga province of the Democratic Republic of Congo; Manager – Contracts & Procurement for Glencore’s North Queensland Metals; and Superintendent Metal Handling at Rio Tinto’s Boyne Smelters Ltd.

The Corporate Development division at Lake has been created to fast track Cauchari, Olaroz and Paso and allow full scope for the advancement of the Kachi project in Catamarca which is being led Lake COO Mr Gautam Parimoo and his team.

Mr Miller’s appointment is the first of several new appointments by Lake as the company builds out its senior management team and board while moving toward FID on the Kachi project.

As announced recently, the company will appoint a new US based CEO. That selection process is nearing completion following final interviews with the board.

Lake will strengthen and broaden the experience of its board ahead of completion of project financing and is finalising the selection of new board members.

Lake intends to make these appointments over the coming months following the appointment of the CEO as part of the transition to a US-based corporate office.

“Lake is entering an exciting phase of the company’s history as we transition the company toward development and production of our first project at Kachi,” Lake Executive Chairman Mr Stuart Crow said.

“The addition of new skills and experience across the company will enable Lake to become a key supplier as the lithium sector comes to terms with a scarcity of supply and a limited number of projects coming online.

“Supply is needed to meet rapidly growing demand for lithium as EV sales and penetration hits the inflection point of adoption across all major markets globally.

“This constrained supply dynamic provides an enormous opportunity for Lake as one of the few companies with multiple, highly prospective projects to meet this growing demand,” Mr Crow said.

Lake Investors please contact:
Twitter: https://twitter.com/Lake_Resources
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About Lake Resources NL (ASX:LKE, OTC: LLKKF) –
Clean high purity lithium using efficient disruptive clean technology - in demand by EV makers and lithium-ion batteries

Lake Resources NL (ASX:LKE, OTC: LLKKF) is a clean lithium developer utilising direct extraction technology for production of sustainable, high purity lithium from its flagship Kachi Project in Catamarca Province within the Lithium Triangle in Argentina among three other projects covering 220,000 ha.

This direct extraction method delivers a solution for two rising demands – high purity battery materials to avoid performance issues, and mor...
For more information on Lake, please visit http://www.lakeresources.com.au/home/