Announcement Summary

Entity name
LAKE RESOURCES N.L.

Announcement Type
New announcement

Date of this announcement
Monday April 04, 2022

The +securities to be quoted are:
- Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

<table>
<thead>
<tr>
<th>ASX +security code</th>
<th>Security description</th>
<th>Number of +securities to be quoted</th>
<th>Issue date</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKE</td>
<td>ORDINARY FULLY PAID</td>
<td>4,066,194</td>
<td>04/04/2022</td>
</tr>
</tbody>
</table>

Refer to next page for full details of the announcement
1.1 Name of entity
LAKE RESOURCES N.L.

We (the entity named above) apply for quotation of the following securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type
ABN

<table>
<thead>
<tr>
<th>Registered number type</th>
<th>Registration number</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABN</td>
<td>49079471980</td>
</tr>
</tbody>
</table>

1.3 ASX issuer code
LKE

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement
4/4/2022
Part 2 - Type of Issue

2.1 The +securities to be quoted are:
☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:
☑ Additional +securities in a class that is already quoted on ASX ("existing class")
### Existing securities converting into additional securities in an existing class

**FROM (Existing Class)**  
ASX security code and description  
LKEOC : OPTION EXPIRING 15-JUN-2022

**TO (Existing Class)**  
ASX security code and description  
LKE : ORDINARY FULLY PAID

<table>
<thead>
<tr>
<th>Description</th>
<th>Date</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Please state the number of options that were exercised or other convertible securities that were converted</td>
<td>4,066,194</td>
<td></td>
</tr>
<tr>
<td>The first date the options were exercised or other convertible securities were converted</td>
<td>4/4/2022</td>
<td></td>
</tr>
<tr>
<td>The last date the options were exercised or other convertible securities were converted</td>
<td>4/4/2022</td>
<td></td>
</tr>
</tbody>
</table>

Is this all of the options or other convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?  
☐ No

The right of the holder of the options or other convertible securities to receive the underlying securities is being satisfied by:  
☐ An issue of new securities

The underlying securities being received by the holder are:  
☐ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other convertible securities being converted issued under an employee incentive scheme?  
☐ No

**Issue date**  
4/4/2022

Will the securities to be quoted rank equally in all respects from their issue date with the existing issued securities in that class?  
☐ Yes
Issue details

**Number of securities to be quoted**
4,066,194

Are the securities being issued for a cash consideration?
☑ Yes

In what currency is the cash consideration being paid?  What is the issue price per security?
AUD - Australian Dollar  AUD 0.75000000

Any other information the entity wishes to provide about the securities to be quoted
Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

<table>
<thead>
<tr>
<th>ASX +security code and description</th>
<th>Total number of +securities on issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKE : ORDINARY FULLY PAID</td>
<td>1,277,542,480</td>
</tr>
<tr>
<td>LKEOC : OPTION EXPIRING 15-JUN-2022</td>
<td>73,021,835</td>
</tr>
</tbody>
</table>

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

<table>
<thead>
<tr>
<th>ASX +security code and description</th>
<th>Total number of +securities on issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKEAP : PERFORMANCE SHARES</td>
<td>8</td>
</tr>
<tr>
<td>LKEAO : OPTION EXPIRING 19-JAN-2025 EX $1.48</td>
<td>1,000,000</td>
</tr>
<tr>
<td>LKEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES</td>
<td>46,323,046</td>
</tr>
<tr>
<td>LKEAN : OPTION EXPIRING 15-JUN-2022 EX $0.75</td>
<td>17,017,058</td>
</tr>
<tr>
<td>LKEAQ : OPTION EXPIRING 25-OCT-2024 EX $0.565</td>
<td>2,000,000</td>
</tr>
<tr>
<td>LKEAL : OPTION EXPIRING 31-DEC-2024 EX $0.55</td>
<td>35,000,000</td>
</tr>
</tbody>
</table>