

Announcement Summary

## **Entity name**

LAKE RESOURCES N.L.

Announcement Type

New announcement

## Date of this announcement

11/3/2022

The Proposed issue is: ☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New code to be confirmed	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES - NEW	225,000

# Proposed +issue date

15/3/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

## 1.1 Name of +Entity

LAKE RESOURCES N.L.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type** 

Registration Number 079471980

1.3 ASX issuer code

LKE

ACN

# 1.4 The announcement is

C New announcement

## 1.5 Date of this announcement

11/3/2022

1.6 The Proposed issue is:

C A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis? ☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? Securities class Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

#### ASX +security code and description

LKEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

#### Number of +securities proposed to be issued

225,000

Offer price details

#### Please describe the consideration being provided for the +securities

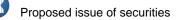
Consultancy Services provided

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

60,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? ☑ No

If some of the issued +securities do not rank equally



Is the actual date from which the +securities will rank equally (non-ranking end date) known? Provide the actual non-ranking end date

15/10/2022

Please state the extent to which the +securities do not rank equally:

· In relation to the next dividend, distribution or interest payment; or

• For any other reason

Options with different exercise prices and expiry dates. Shares issued on exercise will rank equally wit other shares on issue

Part 7C - Timetable

7C.1 Proposed +issue date 15/3/2022

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? ⓒ No

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

225000

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? ⓒ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?  $\textcircled{\sc S}$  No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? ☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?  $\textcircled{\sc No}$ 



## Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?  $\ensuremath{\mathfrak{C}}$  No

7E.2 Is the proposed issue to be underwritten? No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

# 7F.01 The purpose(s) for which the entity is issuing the securities

Consultancy services

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? No

## 7F.2 Any other information the entity wishes to provide about the proposed issue