

Market Announcement

22 February 2022

Lake Resources NL (ASX: LKE) – Trading Halt

Description

The securities of Lake Resources NL ('LKE') will be placed in trading halt at the request of LKE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 24 February 2022 or when the announcement is released to the market.

Issued by

Yushra Haniff

Compliance Adviser, Listings Compliance (Sydney)

22 February 2022

ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Adrian,

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Lake Resources Ltd (ASX: LKE) requests an immediate Trading Halt from ASX to be implemented for its ordinary shares prior to the commencement of trading on 22 February 2022.

In accordance with ASX Listing Rule 17.1, the Company provides the following information regarding this request:

1. The Company requests a Trading Halt pending an application to the Court by the Company regarding rectification of a technical compliance issue. The Company is examining whether a cleansing prospectus should be issued or whether in the circumstances it should seek order from the Court in relation to its inadvertent failure to lodge a Cleansing Notice in relation to shares issued by the Company on or about 21 October 2021, within 5 business days of the issue of the shares.

Due to an oversight, a Cleansing Notice for this issue was not lodged within the required timeframe for these share issues.

2. The Company requests the Trading Halt until the commencement of trading on Thursday 24 February 2022.

3. The Company is not aware of any reason why the Trading Halt should not be granted.

4. The Company is not aware of any further information necessary to inform the market about the Trading Halt, although it intends to release a short explanatory announcement.

Authorised by the Board of Directors.

Yours faithfully


Garry Gill
Joint Company Secretary

LAKE RESOURCES NL

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