## Announcement Summary

**Entity name**
LAKE RESOURCES N.L.

**Date of this announcement**
Tuesday November 02, 2021

**The securities the subject of this notification are:**
☑ Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

### Total number of securities to be issued/transferred

<table>
<thead>
<tr>
<th>ASX security code</th>
<th>Security description</th>
<th>Total number of securities to be issued/transferred</th>
<th>Issue date</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKEAN</td>
<td>OPTION EXPIRING 15-JUN-2022 EX $0.75</td>
<td>2,190,158</td>
<td>02/11/2021</td>
</tr>
</tbody>
</table>

Refer to next page for full details of the announcement.
Part 1 - Entity and announcement details

1.1 Name of entity
LAKE RESOURCES N.L.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type
ABN

1.3 ASX issuer code
LKE

1.4 The announcement is
☒ New announcement

1.5 Date of this announcement
2/11/2021
Part 2 - Issue details

2.1 The securities the subject of this notification are:
☑ Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

<table>
<thead>
<tr>
<th>Announcement Date and Time</th>
<th>Announcement Title</th>
<th>Selected Appendix 3B to submit quotation request</th>
</tr>
</thead>
<tbody>
<tr>
<td>08-Sep-2021 15:16</td>
<td>New - Proposed issue of securities - LKE</td>
<td>A placement or other type of issue</td>
</tr>
</tbody>
</table>

2.3a.2 Are there any further issues of securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
☑ No
Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

**ASX +security code and description**
LKEAN : OPTION EXPIRING 15-JUN-2022 EX $0.75

**Date the +securities the subject of this notification were issued**
2/11/2021

**Any other information the entity wishes to provide about the +securities the subject of this notification**
the Additional Options have an exercise price of $0.75 and expire of 15/6/2022 and will be quoted on ASX from approx 15 October 2021

Issue details

**Number of +securities**
2,190,158

**Were the +securities issued for a cash consideration?**
☑ Yes

**In what currency was the cash consideration being paid?**
AUD - Australian Dollar

**What was the issue price per +security?**
AUD 0.00010000
Part 4 - Securities on issue

Following the issue, conversion or payment up of the securities the subject of this application, the securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted Securities (Total number of each class of securities quoted)

<table>
<thead>
<tr>
<th>ASX security code and description</th>
<th>Total number of securities on issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKE : ORDINARY FULLY PAID</td>
<td>1,198,499,688</td>
</tr>
</tbody>
</table>

4.2 Unquoted Securities (Total number of each class of securities issued but not quoted on ASX)

<table>
<thead>
<tr>
<th>ASX security code and description</th>
<th>Total number of securities on issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES</td>
<td>64,265,671</td>
</tr>
<tr>
<td>LKEAD : OPTION EXPIRING 27-JAN-2023 EX $0.165</td>
<td>1,000,000</td>
</tr>
<tr>
<td>LKEAN : OPTION EXPIRING 15-JUN-2022 EX $0.75</td>
<td>19,023,548</td>
</tr>
<tr>
<td>LKEAE : OPTION EXPIRING 24-MAY-2023 EX $0.30</td>
<td>1,500,000</td>
</tr>
<tr>
<td>LKEAL : OPTION EXPIRING 31-DEC-2024 EX $0.55</td>
<td>35,000,000</td>
</tr>
</tbody>
</table>