

ASX ANNOUNCEMENT



11 November 2021

Updated Appendix 3Y

Clean lithium developer **Lake** Resources NL (ASX: LKE; OTC: LLKFF) refers to the Appendix 3Y lodged with the ASX on 8 November 2021 and advises that the document has been amended. A copy of the amended document is attached.

For further information please contact:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LAKE RESOURCES N.L.
ABN	49 079 471 980

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steve Promnitz
Date of last notice	5 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29 October 2021
No. of securities held prior to change	<ul style="list-style-type: none">11,278,319 – Ordinary Shares (LKE)1,127,831 - Unlisted Bonus Options expiry date 15 October 2021 and exercise price \$0.35 (LKEBOPT)
Class	Ordinary Shares (LKE) Options to subscribe for LKE Ordinary Shares
Number acquired	1,127,831 ordinary shares (from conversion of unlisted options LKEBOPT) 1,127,831- Unlisted Additional Bonus Options expiry date 15 June 2022 and exercise price \$0.75
Number disposed	1,200,000 ordinary shares

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,104,000 (\$0.92 per share) disposed \$394,741 (\$0.35 per share) acquired
No. of securities held after change	<ul style="list-style-type: none"> • 11,278,319- Ordinary Shares (LKE) • 1,127,831- Unlisted Additional Bonus Options expiry date 15 June 2022 and exercise price \$0.75
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade Exercise and conversion of options into ordinary 1,127,831 shares and 1,127,831 additional bonus options

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes – the trade occurred on the day the quarterly was released. The Director took the view that the trade was outside the closed period. Given that no material information was included in the quarterly, a board clearance would have been provided. The timing of closed periods and permitted trading has been clarified with the Director.
If so, was prior written clearance provided to allow the trade to proceed during this period?	no
If prior written clearance was provided, on what date was this provided?	no

⁺ See chapter 19 for defined terms.