## Announcement Summary

**Entity name**  
LAKE RESOURCES N.L.

**Date of this announcement**  
Tuesday September 28, 2021

The securities the subject of this notification are:  
☑️ Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

### Total number of securities to be issued/transfered

<table>
<thead>
<tr>
<th>ASX security code</th>
<th>Security description</th>
<th>Total number of securities to be issued/transfered</th>
<th>Issue date</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKEAA</td>
<td>OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES</td>
<td>14,866,923</td>
<td>27/09/2021</td>
</tr>
</tbody>
</table>

Refer to next page for full details of the announcement
Part 1 - Entity and announcement details

1.1 Name of entity
LAKE RESOURCES N.L.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type
ABN

1.3 ASX issuer code
LKE

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement
28/9/2021
Part 2 - Issue details

2.1 The securities the subject of this notification are:
☑ Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

<table>
<thead>
<tr>
<th>Announcement Date and Time</th>
<th>Announcement Title</th>
<th>Selected Appendix 3B to submit quotation request</th>
</tr>
</thead>
<tbody>
<tr>
<td>08-Sep-2021 15:16</td>
<td>New - Proposed issue of securities - LKE</td>
<td>A placement or other type of issue</td>
</tr>
</tbody>
</table>

2.3a.2 Are there any further issues of securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
☑ Yes

2.3a.3 Please provide details of the further issues of securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Further Additional Options to be issued following the exercise of Bonus Options per the prospectus dated 17 August and issue of ordinary shares
Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

**ASX +security code and description**
LKEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Date the +securities the subject of this notification were issued**
27/9/2021

**Any other information the entity wishes to provide about the +securities the subject of this notification**
the Additional Options have an exercise price of $0.75 and expire of 15/6/2022 and will be quoted on ASX from approx 15 October 2021

Issue details

**Number of +securities**
14,866,923

**Were the +securities issued for a cash consideration?**
Yes

**In what currency was the cash consideration being paid?**
AUD - Australian Dollar

**What was the issue price per +security?**
AUD 0.00010000
Part 4 - Securities on issue

Following the issue, conversion or payment up of the securities the subject of this application, the securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted Securities (Total number of each class of securities quoted)

<table>
<thead>
<tr>
<th>ASX security code and description</th>
<th>Total number of securities on issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKE : ORDINARY FULLY PAID</td>
<td>1,123,724,825</td>
</tr>
</tbody>
</table>

4.2 Unquoted Securities (Total number of each class of securities issued but not quoted on ASX)

<table>
<thead>
<tr>
<th>ASX security code and description</th>
<th>Total number of securities on issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES</td>
<td>67,303,171</td>
</tr>
<tr>
<td>LKEAD : OPTION EXPIRING 27-JAN-2023 EX $0.165</td>
<td>1,000,000</td>
</tr>
<tr>
<td>LKEAM : OPTION EXPIRING 15-OCT-2021 EX $0.35</td>
<td>97,487,672</td>
</tr>
<tr>
<td>LKEAE : OPTION EXPIRING 24-MAY-2023 EX $0.30</td>
<td>1,500,000</td>
</tr>
<tr>
<td>LKEAL : OPTION EXPIRING 31-DEC-2024 EX $0.55</td>
<td>35,000,000</td>
</tr>
</tbody>
</table>