### Announcement Summary

**Entity name**  
LAKE RESOURCES N.L.

**Date of this announcement**  
Wednesday September 01, 2021

**The +securities the subject of this notification are:**  
☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Total number of +securities to be issued/ transferred**

<table>
<thead>
<tr>
<th>ASX +security code</th>
<th>Security description</th>
<th>Total number of +securities to be issued/transferred</th>
<th>Issue date</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKEAA</td>
<td>OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES</td>
<td>4,000,000</td>
<td>30/08/2021</td>
</tr>
</tbody>
</table>

Refer to next page for full details of the announcement
Part 1 - Entity and announcement details

1.1 Name of entity
LAKE RESOURCES N.L.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type
ABN

1.3 ASX issuer code
LKE

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement
1/9/2021
2.1 The securities the subject of this notification are:
☑ Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

<table>
<thead>
<tr>
<th>Announcement Date and Time</th>
<th>Announcement Title</th>
<th>Selected Appendix 3B to submit quotation request</th>
</tr>
</thead>
<tbody>
<tr>
<td>31-Aug-2021 18:25</td>
<td>New - Proposed issue of securities - LKE</td>
<td>A placement or other type of issue</td>
</tr>
</tbody>
</table>

2.3a.2 Are there any further issues of securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
☑ No
Part 3A - number and type of securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

**ASX security code and description**
LKEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Date the securities the subject of this notification were issued**
30/8/2021

**Any other information the entity wishes to provide about the securities the subject of this notification**
nil

Issue details

**Number of securities**
4,000,000

**Were the securities issued for a cash consideration?**
☐ No

**Please describe the consideration being provided for the securities**
no consideration
Notification of Issue, Conversion or Payment up of Unquoted Equity Securities

Part 4 - Securities on issue

Following the issue, conversion or payment up of the securities the subject of this application, the securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted Securities (Total number of each class of securities quoted)

<table>
<thead>
<tr>
<th>ASX security code and description</th>
<th>Total number of securities on issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKE : ORDINARY FULLY PAID</td>
<td>1,096,545,452</td>
</tr>
</tbody>
</table>

4.2 Unquoted Securities (Total number of each class of securities issued but not quoted on ASX)

<table>
<thead>
<tr>
<th>ASX security code and description</th>
<th>Total number of securities on issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>LKEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES</td>
<td>55,281,875</td>
</tr>
<tr>
<td>LKEAD : OPTION EXPIRING 27-JAN-2023 EX $0.165</td>
<td>1,000,000</td>
</tr>
<tr>
<td>LKEAM : OPTION EXPIRING 15-OCT-2021 EX $0.35</td>
<td>109,654,545</td>
</tr>
<tr>
<td>LKEAE : OPTION EXPIRING 24-MAY-2023 EX $0.30</td>
<td>1,500,000</td>
</tr>
<tr>
<td>LKEAL : OPTION EXPIRING 31-DEC-2024 EX $0.55</td>
<td>35,000,000</td>
</tr>
</tbody>
</table>