18 February 2021

Lake Resources at OTC Virtual Conference

- Lake Resources invites investors to attend live virtual presentations in OTC’s Conference on Global Tech Metals via VirtualInvestorConferences.com
- Thursday 18 February 2021 – 1.30pm (New York), 6.30pm (London), Friday 19 February – 5.30am (Sydney)

Clean lithium developer Lake Resources NL (ASX:LKE; OTC:LLKKF) advises investors that Steve Promnitz, Managing Director, will present live at OTC’s Virtual Conference on VirtualInvestorConferences.com on Thursday February 18 at 1.30pm EST (NYC), 6.30pm GMT (London), which is Friday February 19 – 5.30am AEDT (Sydney).

This will be a live, interactive online event where investors are invited to ask the company questions in real-time as part of a Tech Metals conference from 9am to 4pm ET on Thursday February 18. If attendees are not able to join the event live on the day of the conference, an archived webcast will also be made available after the event. It is recommended that investors pre-register and run the online system. Learn more about the event at https://www.virtualinvestorconferences.com/events/event-details/global-metals-and-mining-investor-conference-sponsor

Lake Resources will be providing an update on its clean solution to the growth in electric mobility and the demand for more batteries. Lake’s clean tech solution, with its tech partner Lilac Solutions, delivers high purity lithium that is cost competitive, and scalable, and moving to construction finance next year. The presentation will be on Lake’s website before the conference timeslot at: https://lakeresources.com.au/investors/presentations/

Lake recently completed a transformational capital raising of A$20.6 million (before costs) and secured support from North American, European and Australian institutional investors. This provided the certainty of funding to deliver the flagship Kachi project through the Definitive Feasibility Study and placed the company in a strong financial position with in excess of A$25 million.

Lake Resources (OTC QB:LLKKF) is fully DTCC/NSCC eligible for electronic trading/settlement through OTC authorized broker/dealers.

For further information please contact:
Steve Promnitz, Managing Director
+61 2 9188 7864
steve@lakeresources.com.au

Follow Lake on Twitter: https://twitter.com/Lake_Resources
Follow on LinkedIn: https://www.linkedin.com/company/lake-resources/
Website: http://www.lakeresources.com.au

For media queries, please contact:
Anthony Fensom, Republic PR, +61 (0) 407 112 623, anthony@republicpr.com.au
Henry Jordan, Six Degrees Investor Relations: +61 (0) 431 271 538
Virtual Investor Conferences
John M. Viglotti, SVP Corporate Services, Investor Access.
OTC Markets Group  +1 (212) 220-2221  johnv@otcmarkets.com

About Virtual Investor Conferences
Virtual Investor Conferences (VIC) is the leading proprietary investor conference series that provides an interactive forum for publicly-traded companies to meet and present directly with investors. A real-time solution for investor engagement, Virtual Investor Conferences is part of OTC Market Group’s suite of investor relations services specifically designed for more efficient Investor Access. Replicating the look and feel of on-site investor conferences, Virtual Investor Conferences combine leading-edge conferencing and investor communications capabilities with a comprehensive global investor audience network.

About Lake Resources NL (ASX:LKE  OTC:LLKKF ) –
Clean high purity lithium using efficient disruptive clean technology
Lake Resources NL (ASX:LKE, OTC: LLKKF) is a clean lithium developer utilising direct extraction technology for production of sustainable, high purity lithium from its flagship Kachi Project within the Lithium Triangle in Argentina among other projects covering 200,000 ha.
This direct extraction method delivers a solution for two rising demands of electric vehicle batteries – high purity battery materials to avoid performance issues, and more sustainable, responsibly sourced materials.

1. Clean-Tech: Efficient, disruptive, cost-competitive technology using well-known water treatment re-engineered for lithium (not mining). Technology partner, Lilac Solutions Inc, supported by Bill Gates led Breakthrough Energy fund and MIT’s The Engine fund.

2. High Purity: 99.97% purity lithium carbonate samples never previously delivered at scale in a cost competitive manner for a premium price (refer ASX announcement 9 January 2020 and 20 October 2020).

3. Sustainable /ESG: Far smaller environmental footprint than conventional methods, that returns virtually all water (brine) to its source without changing its chemistry, avoiding “water politics” in arid environments for a better outcome for local communities.

4. Prime Location, Large Projects: Flagship Kachi project in prime location among low cost producers with a large lease holding (70,000 ha) and expandable resource (4.4 Mt LCE) of which only 20% is used for 25 years production at 25,500tpa (JORC Resource: Indicated 1.0Mt, Inferred 3.4Mt, refer ASX announcement 27 November 2018). Pre-feasibility study by tier 1 engineering firm shows large, long-life low-cost operation (refer ASX announcement 28 April 2020).

An innovative direct extraction technique, based on a well-used ion exchange water treatment method, has been tested for over 18 months in partnership with Lilac Solutions, with a pilot plant module in California operating on Kachi brines and has shown 80-90% recoveries. Battery quality lithium carbonate (99.97% purity) has been produced from Kachi brine samples with very low impurities (refer ASX announcement 20 October 2020). The first samples of high purity (99.97% purity) battery quality lithium carbonate is being tested in a NMC622 battery by Novonix. Hazen will produce further samples for downstream supply chain participants and off-takers.

This method of producing high purity lithium can revolutionise and disrupt the battery materials supply industry as it’s scalable, low cost, and delivers a consistent product quality.

Lake’s other projects include the Olaroz and Cauchari brine projects, located adjacent to major world class brine projects in production or construction, including Orocobre’s Olaroz lithium production and adjoins the impending production of Ganfeng Lithium/Lithium Americas’ Cauchari project. Lake’s Cauchari project has shown lithium brines over 506m interval with high grades averaging 493 mg/L lithium (117-460m) with up to 540 mg/L lithium. These results are similar to lithium brines in adjoining leases and infer an extension and continuity of these brines into Lake’s leases (refer ASX announcements 28 May, 12 June 2019).

For more information on Lake, please visit http://www.lakeresources.com.au/home/