26 November 2020

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Results of 2020 Annual General Meeting

The Board of Lake Resources N.L. (ASX:LKE) (Company) is pleased to advise that at the Annual General Meeting held today at 10:00am (Sydney time), shareholders of the Company passed all Resolutions set out in the Notice of Meeting dated 28 October 2020 by way of poll.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act a summary of the proxy votes received and poll results on each Resolution is attached.

For more information, please contact the undersigned.

Approved for release by Steve Promnitz, Managing Director.

Yours faithfully

Sinead Teague
Joint Company Secretary
Email: cosec@lakeresources.com.au
Disclosure of Proxy Votes

Lake Resources N.L.
Annual General Meeting
Thursday, 26 November 2020

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

<table>
<thead>
<tr>
<th>Resolution</th>
<th>Decided by Show of Hands (S) or Poll (P)</th>
<th>Total Number of Proxy Votes exercisable by proxies validly appointed</th>
<th>FOR</th>
<th>AGAINST</th>
<th>ABSTAIN</th>
<th>PROXY’S DISCRETION</th>
<th>FOR</th>
<th>AGAINST</th>
<th>ABSTAIN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Adoption of Remuneration Report</td>
<td>P</td>
<td>73,815,572</td>
<td>67,643,575</td>
<td>3,237,073</td>
<td>1,209,675</td>
<td>2,934,924</td>
<td>78,695,863</td>
<td>96.05%</td>
<td>3,237,073</td>
</tr>
<tr>
<td>2 Election of Robert Trzebski as Director</td>
<td>P</td>
<td>95,625,458</td>
<td>89,847,429</td>
<td>2,803,605</td>
<td>89,411</td>
<td>2,974,424</td>
<td>100,939,217</td>
<td>97.30%</td>
<td>2,803,605</td>
</tr>
<tr>
<td>3 ASX Listing Rule 7.1A Approval of Future Issue of Securities</td>
<td>P</td>
<td>95,061,458</td>
<td>88,943,966</td>
<td>3,131,568</td>
<td>653,411</td>
<td>2,985,924</td>
<td>100,047,254</td>
<td>96.96%</td>
<td>3,131,568</td>
</tr>
<tr>
<td>4 Ratification of Prior Issue of 15,000,000 shares</td>
<td>P</td>
<td>80,225,458</td>
<td>74,149,466</td>
<td>3,081,568</td>
<td>15,489,411</td>
<td>2,994,424</td>
<td>85,261,254</td>
<td>96.51%</td>
<td>3,081,568</td>
</tr>
</tbody>
</table>