3 October 2019

LAKE SECURITIES TO RESUME TRADING

Lithium explorer and developer Lake Resources NL (ASX:LKE) advises that its securities will recommence trading today (Thursday, 3 October). The company was suspended from official quotation due to an unfortunate delay in lodging its financial accounts.

The delay was related to cross-jurisdictional differences in the format of information required between operations and Australia, together with requests for further information from board and management.

Lake’s Managing Director, Steve Promnitz said: “The Company sincerely regrets the delay and any inconvenience caused to investors. The process will be carefully reviewed for improvements.”

“This delay should not however detract from Lake’s recent announcements, including our exciting near-term plan of pre-production in early 2020 of initial lithium products from Lake’s Kachi Lithium Brine Project from a pilot plant, under construction, using a groundbreaking direct extraction processing method (refer ASX announcement 23 September 2019).”

The Company expects to provide updates on the construction progress of the pilot plant in the near term.

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