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# CITY BEAT

WITH  
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## CROW FLIES

STU Crow, a former stockbroking buddy of Paul “Porky” Morgan, is hot on the lithium exploration trail.

Crow, who in a former life was a London-based banker for Merrill Lynch, now chairs ASX-listed Lake Resources, which has several exploration sites in Argentina’s “lithium triangle”.

Crow (illustrated) tells your diarist that one of the sites is slap bang next to Brisbane-based lithium miner Orocobre’s

production facility.

He says Lake Resources is hoping to emulate the success of Orocobre, which is now a billion dollar company with a joint venture with Toyota Tsusho.

Crow says demand for lithium, which is used in electric car batteries, is set to surge in the coming years as governments around the world phase out petrol and diesel-driven cars.

“I liken lithium to coal seam gas because it is a disruptive process but whereas coal seam gas was a local development in Queensland, electric vehicles are a global phenomenon,” says Crow, who now lives in northern New South Wales. He points to the fact that there are plans for 30 megafactories around the world to pump out an increasing number of lithium batteries.