



LAKE RESOURCES

LAKE RESOURCES N.L. (ASX:LKE)

11 April 2019

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

SHARE PLACEMENT: ASX LISTING RULE 7.1A.4(B) & 3.10.5A NOTICE

Lake Resources N.L. (ASX: LKE) ("Lake" or "Company") hereby provides notice to the ASX for the purposes of ASX Listing Rule 3.10.5A and ASX Listing Rule 7.1A.4(B) that on 11 April 2019 it issued 18,425,000 fully paid ordinary shares in the Company, of which 18,425,000 ordinary shares were issued in accordance with ASX Listing Rule 7.1A ("ASX LR 7.1A Placement").

The issue price for the 18,425,000 ordinary shares that were issued in accordance with ASX Listing Rule 7.1A was \$0.05 per share, with a total of A\$921,500 in funds raised before costs.

Pursuant to the provisions of ASX Listing Rule 3.10.5A in which the issue of 18,425,000 ordinary shares were made under ASX Listing Rule 7.1A, the Company states that:

The ASX LR 7.1A Placement of 18,425,000 ordinary shares represented 4.74% of the expanded ordinary shares on issue of the Company, resulting in a dilution to the existing holders of ordinary securities by that amount;

The Company considered the ASX LR 7.1A Placement as the most efficient and expedient method for raising the funds required by the Company for its funding requirements. Fees paid in relation to the Share placement totalled \$17,000.

For and on behalf of the Board,

Andrew Bursill
Company Secretary
Lake Resources N.L.