



LAKE RESOURCES

LAKE RESOURCES N.L. (ASX:LKE)

ASX Release

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LAKE RESOURCES - HUNTER CAPITAL RESEARCH REPORT

Investors in Argentinean focused lithium exploration company Lake Resources N.L. (ASX:LKE, "Lake", "Company" or "LKE") are advised that Hunter Capital Advisors has today published a research report on the Company.

Hunter Capital Advisors is an independent, full service corporate advisory firm and has a strong reputation within the mining sector. The research report provides an in-depth review of Lake Resources four lithium projects, including the Olaroz-Cauchari Lithium Brine Project and the Kachi Lithium Brine Project, including a valuation.

To view a copy of the report please visit www.lakeresources.com.au under our home page and Investor section or contact Hunter Capital Advisors – info@huntercap.com.au.

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Background on Lake Resources NL (ASX:LKE)

Lake Resources NL (ASX:LKE, Lake) is undertaking an aggressive exploration programme to explore and develop prime lithium projects in Argentina, owned 100%, among some of the largest players in the lithium sector. Lake holds one of the largest lithium tenement packages in Argentina (~170,000Ha) secured prior to a significant 'rush' by major companies with three key lithium brine projects located in the Lithium Triangle which produces half of the world's lithium. Lake also holds one large package of lithium pegmatite properties which were an unappreciated source of lithium in Argentina until recently.

The three key brine projects, Olaroz/Cauchari, Paso and Kachi, have similar settings to major world class brine projects being developed in the highly prospective Jujuy and Catamarca Provinces. One project is located next to Orocobre's Olaroz lithium production and SQM/Lithium Americas Cauchari project covering ~45,000 Ha. The Kachi project covers 50,000 Ha over a salt lake south of FMC's lithium operation and near Albemarle's Antofalla project.

Drilling at Kachi has shown conductive brines in thick porous sands with results anticipated over the coming months. Surface sampling has revealed positive lithium results which will be expanded through the drilling program and geophysics. Exploration over Kachi and the advancement of the lithium projects in Jujuy will provide several catalysts for the company's growth as these areas are assessed for major discoveries.

Significant corporate transactions continue in adjacent leases with development of SQM/Lithium Americas Olaroz/Cauchari project with an equity/debt investment over \$300 million and Advantage Lithium's equity transaction in some of Orocobre's leases. LSC Lithium has also raised over \$60 million on a large lease package in similar areas as Lake's properties. Nearby projects of Lithium X were subject to a takeover offer of C\$265 million in December 2017.