LAKE RESOURCES
Large Scale - Jujuy Leases
Heartland of Prime Lithium

Landmark Agreement   1 Mar 2018
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Scale, Location – Jujuy

Scale - Large Lease Area
~45,000Ha – one of the largest holdings in Jujuy Province – owned 100%
Large battery makers want large scale lithium plays to secure future supply

Prime Location - Jujuy
Adjoining lithium brine production and development in world’s prime lithium location
Same basin as Orocobre, SQM/Lithium Americas, Advantage Lithium

Landmark Agreement
Signed with Jujuy Province
Confirms tenure & process after being stalled for 2 years

Targeting Basin Margins
Lithium Salt Lake Basins are fault bounded – good targets for lithium brines & high flow rates – often under alluvial cover – most advanced brine projects expanding on margins

Applied pre-boom
Areas applied for 2 years ago prior to recent boom in lithium brines; Targeted basin margins when not popular
Prime Location

Olaroz Project
Brine Project
Extends 30km North-South
Next to Orocobre,
SQM/Lithium Americas

Paso Project
Brine Project
Next to LSC Lithium

Cauchari Project
Brine Project
Extends 11km North-South
Next to Orocobre/Advantage
SQM/Lithium Americas

Heartland of Lithium brines

3 Brine Projects
~45,000 Ha
Adjoining world class lithium brine production
Target extensions under cover
Olaroz Brine Project

Adjoins Production Area

Lithium Brine Project adjoins Orocobre Production & SQM/Lithium Americas Development Project

Targeting same aquifers; Most advanced lithium brine projects in Argentina are extending the resource out under the alluvial fans/alluvial cover on the basin margins

Source: Jujuy Registro Grafico Feb 18, Past Orocobre and Lithium America releases
Olaroz Brine Project

Leases
30km Nth-Sth Covered Target

Targeting same aquifers as Orocobre Production along 30km long margin

Covered targets / faults under alluvial cover
Deeper aquifers

Photos indicate approximate boundary
Cauchari Brine Project

Adjoins Major Development

Lithium Brine Project adjoins SQM/Lithium Americas and Orocobre/Advantage Lithium Development Projects

Targeting same aquifers; covered targets on margins

Source: Jujuy Registro Grafico Feb 18, Orocobre, Lithium Americas
Leases
11km Nth-Sth Covered Target

Targeting same aquifers as SQM/Lithium Americas

Targets – Basin margins under alluvial cover
Deeper aquifers

Photos indicate approximate boundary
Paso Brine Project

New Development Potential

Lithium Brine Project adjoins LSC Lithium and extends over 50km with pre-boom leases

Source: Jujuy Registro Grafico Feb 18, Past Orocobre and Lithium America releases
# Corporate Snapshot

**LAKE RESOURCES (ASX:LKE)**

<table>
<thead>
<tr>
<th>Shares on Issue</th>
<th>Total</th>
<th>Listed Options (10c) Aug 2018 Expiry</th>
<th>Unlisted Options (5c) 4 Apr 2018 Expiry</th>
<th>Unlisted Options (5c) Nov 2018 Expiry</th>
<th>Unlisted Options (10c) May 2018 Expiry</th>
<th>Unlisted Options (28c) Dec 2020 Expiry</th>
<th>Unlisted options LithNRG yet to reach hurdle</th>
<th>Unlisted Notes $1.6m issued Jan 2018 (5% coupon)</th>
<th>Option over Catamarca Pegmatite project if exercised</th>
<th>Performance shares LithNRG yet to reach hurdle</th>
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<tr>
<td>233,643,026</td>
<td>19,200,000</td>
<td>25,000,000</td>
<td>6,250,000</td>
<td>1,539,250</td>
<td>9,500,000</td>
<td>6,250,000</td>
<td>1,665,000</td>
<td>19,000,000</td>
<td>12,500,000</td>
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## Market Data

<table>
<thead>
<tr>
<th>Market Cap ($A)</th>
<th>$42 million</th>
<th>Cash ($A)</th>
<th>$1.5 million</th>
<th>Share Price</th>
<th>$0.03 – 0.31/sh</th>
<th>Share Register</th>
<th>60% Top30, High Net Worth Investors</th>
<th>Scale &amp; Location</th>
<th>Deep Value Being Unlocked</th>
</tr>
</thead>
</table>
Kachi Drilling

New Discovery Potential

Maiden drill program underway in large untested basin (within ~50,000Ha of consolidated mining leases)
Positive surface results indicate new discovery

Rotary programme with two rigs started after intersecting conductive brines in sandy horizons with the diamond programme
Large Pegmatite Belt

**New 150km Long Belt**

- Pegmatites + Lithium
- Newly recognised long belt
- Only one other company in area
- Adjacent drill results >2% Li$_2$O
- Outcropping spodumene

**Large area 70,000Ha**

- Option over area for 19M LKE shares to be decided soon
- Mining leases & exploration leases
- Easy access year round; low altitude

**Target - Thick Swarms**

- Initial exploration targeting where pegmatites merge to provide thick dyke swarms
Experienced Board

STEVE PROMNITZ
Managing Director
Extensive Project Management experience in South America – Geologist and Finance experience

STU CROW
Chairman Non-Exec
More than 25 years of experience (numerous public companies) and in financial services

NICK LINDSAY
Non-Exec Director
25+ years of experience in Argentina/Chile/Peru (PhD in Metallurgy & Materials Engineering); Taken companies from inception to development to acquisition on projects in South America

ANDREW BURSILL
CFO/Company Secretary
Accounting / governance experience. Director, CFO and Coy-Sec of a number of ASX companies

Experienced Local Team

Geologists; Hydrogeologists; Assistants
Legal & Accounting
Head Hydrogeologist ex-Orocobre; ex-NeoLithium
Extensive exploration experience in Argentina
Existing long term relationships with team members
Unlocking Deep Value

Drilling

With Drilling Results
Drilling on Kachi underway
Results to display upside in potential new discovery
LOI with State to accelerate project

Access

Landmark Agreement to Access Olaroz-Cauchari
Recent agreement to lead to approvals for drilling

Offtake

Offtake Partner Potential & Resource/Scoping Study
Discussions can advance with potential Offtake Partners once drill results available – leading to resource & scoping study

Catalyst rich 2018
Scale, Location, Unlocked Value
- Lithium at a Higher Level -

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