

LAKE RESOURCES N.L. (ASX:LKE)

ASX Market Announcements Office 19 May 2017

CHANGE OF REGISTERED OFFICE ADDRESS

Lake Resources N.L.(ASX:LKE) ("Lake" or the "Company") advises that effective 22 May 2017 the Company's registered office address will change to;

Suite 2, Level 10 70 Phillip Street Sydney NSW 2000 Australia

Yours Sincerely

Andrew Bursill Company Secretary Lake Resources NL

Background on Lake Resources NL (ASX:LKE)

Lake Resources NL (ASX:LKE, Lake) is undertaking an aggressive exploration programme to explore/develop prime lithium projects in Argentina, owned 100%, among some of the largest players in the lithium sector. Lake holds three key lithium brine and one lithium pegmatite located in the Lithium Triangle which produces half of the world's lithium. Lake holds one of the largest lithium tenement packages in Argentina (~165,000Ha) secured prior to a significant 'rush' by major companies. One project is located next to Orocobre's Olaroz lithium production and Lithium Americas Cauchari project, with another south of FMC's lithium operation.

Lake has three key areas that have similar settings to major world class projects being developed – Olaroz/Cauchari, Paso and Kachi in the highly prospective Jujuy and Catamarca Provinces. Upcoming exploration in lithium brine basins, one which is adjacent to some of the leading lithium producers/developers, including Orocobre and SQM, may provide several catalysts for growth as the areas are assessed for major discoveries.

Significant corporate transactions continue in adjacent leases with development of Lithium Americas Olaroz/Cauchari project with a 28% equity investment of C\$106 million, from Gangfeng, an important Chinese producer, and BCP Innovation and a US\$205 million debt facility. Advantage Lithium announced a transaction to earn 65-75% equity in some of Orocobre's leases, including Cauchari, raising C\$40 million in the market.