28 October 2016

Company Announcements Office
Australian Securities Exchange

Lith NRG Acquisition - Interruption to Granting Process - Jujuy, Argentina

Lake Resources N.L.(ASX Code: LKE) has been notified of an interruption to the administrative process of granting of the tenement applications in Jujuy province, Argentina, that were included in the acquisition of Lith NRG Pty Ltd.

Procedural technical deficiencies in the administrative process of the tenement applications, in the view of the Juzgado de Minas in Jujuy Province, has resulted in an interruption to the process of granting with the applications being not being accepted in their present form. An appeal process against the decision has been commenced and the company is reviewing the documentation as part of the due diligence.

Tenement applications in Catamarca province have progressed substantially towards granting.

Yours sincerely

R Johnston
Chairman
Lake Resources NL