



Lake Resources N.L.

A.B.N. 49 079 471 980

20 September 2013

The Manager
Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Cancellation of Exploration Licences in Pakistan

The Directorate General of Mines and Minerals, Government of Balochistan, has advised that it has cancelled the Company's three Exploration Licences in Balochistan due to lack of exploration activity. The Exploration Licences were due for renewal in September 2015.

The Company has lodged appeals against the cancellations and is awaiting notice of a date for hearing of the appeals.

Other avenues for restoration of the Exploration Licences are being investigated by the Company's Country Manager in Pakistan

In view of the uncertainty of the legal processes in Pakistan, the directors believe that it is prudent to write down the value of the Company's investment in Pakistan to zero in the accounts dated 30th June 2013. These accounts are due to be released before the end of this month.

Yours sincerely,
LAKE RESOURCES NL

Peter Gilchrist
Secretary

LAKE RESOURCES N.L. - ASX ANNOUNCEMENT